

Novelis Appoints Steve Fisher President And CEO

ATLANTA, Aug. 10, 2015 /PRNewswire/ -- The Novelis Board of Directors today announced that it has named Steve Fisher as its President and Chief Executive Officer, effective immediately. Fisher previously held the position of Chief Financial Officer and has been serving as Interim President and Chief Executive Officer since April 2015. He will continue to serve as Chief Financial Officer until a successor is named.

"Following a period of rapid expansion, Novelis is now focusing on maximizing the performance of its business," said Mr. Kumar Mangalam Birla, Chairman of the Board of Directors of Novelis. "There is no better person to lead Novelis through this transition than Steve Fisher. Throughout his nine-year tenure, Steve has demonstrated extensive strategic and financial expertise and played a pivotal role in the company's growth. We are confident that under his leadership, Novelis will prosper and continue to strengthen its position as the innovative global leader in aluminum rolling and recycling."

Since joining the company in 2006, Fisher has served in a number of executive positions. During his tenure as Chief Financial Officer, Novelis invested approximately \$2 billion to transform and grow its business. Previously, Fisher served as Vice President of Strategic Planning and Corporate Development where he spearheaded major strategic, corporate and financial transactions across the company, most notably the discussions that led to the acquisition of Novelis by Hindalco in 2007.

"Over the past several years, Novelis has helped shape the future of sustainable design in transportation, packaging, electronics and architectural markets around the globe," said Fisher. "I am honored to lead this great company and believe there are immense opportunities ahead for Novelis. As we move forward, we will remain focused on optimizing our manufacturing and recycling operations, serving as the preferred partner to our customers, and continuing our growth in the premium markets of can, automotive and specialty products."

Fisher received a bachelor's degree in finance and accounting from the University of Iowa and is a certified public accountant. He currently serves on the Board of Directors for Lionbridge Technologies, Inc. Fisher is based at the company's global headquarters in Atlanta.

About Novelis

Novelis Inc. is the global leader in aluminum rolled products and the world's largest recycler of aluminum. The company operates in 11 countries, has approximately 11,500 employees and reported \$11.1 billion in revenue for its 2015 fiscal year. Novelis supplies premium aluminum sheet and foil products to transportation, packaging, construction, industrial and consumer electronics markets throughout North America, Europe, Asia and South America. The company is a subsidiary of Hindalco Industries Limited, part of the Aditya Birla Group, a multinational conglomerate based in Mumbai, India. For more information, visit novelis.com and follow us on Facebook at facebook.com/NovelisInc and Twitter at twitter.com/Novelis.

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