

## Novelis Marks Commissioning Of Aluminum Automotive Sheet Finishing Lines In Oswego, NY

### **\$200 Million Investment Adds 240,000 tons of Automotive Aluminum Sheet Capacity in North America**

ATLANTA and OSWEGO, N.Y., Oct. 24, 2013 /PRNewswire/ -- Novelis, the world leader in aluminum rolling and recycling, today commissioned a \$200 million expansion of its rolling operations in Oswego, NY. The expansion increases the company's North American capacity for producing aluminum sheet for the automotive industry by 240,000 tons, five times the company's existing capacity in the region.

"This automotive expansion in North America is an important piece of our global strategy in a market that is experiencing explosive growth," said Phil Martens, Novelis President and Chief Executive Officer. "We are aggressively increasing our capacity to produce automotive sheet worldwide and we are well-positioned to extend our leadership in this strategic market segment."

Novelis began construction on two new high-performance aluminum processing lines for automotive applications at its Oswego facility in 2011 in response to escalating demand for automotive aluminum sheet in the United States. The company added more than 100 jobs at the Oswego plant as a result of the expansion.

"This \$200 million expansion project by Novelis provides vital economic development for Central New York – creating more than 100 permanent jobs and bringing significant private investment to the community," Governor Andrew M. Cuomo said. "Novelis' commitment to the region is further evidence that Upstate New York is open for business, and I look forward to the company's continued presence in Oswego."

Novelis is the world's leading provider of aluminum automotive sheet, used for making structural components and exterior body panels. Novelis aluminum can be found in more than 180 different vehicle models produced by leading automakers around the globe.

"Today's commissioning marks an important milestone in Novelis' ongoing commitment to serving the automotive industry," said Marco Palmieri, Senior Vice President and President, Novelis North America. "Intensive use of aluminum in vehicles is growing more than 25 percent a year. Not only does this expansion allow us to respond to the rapidly increasing demand for aluminum automotive sheet, it also plays a key role in our ongoing recycling efforts to further improve the sustainability of aluminum in vehicles."

The company is investing around the world to boost its automotive finishing capabilities. In addition to the Oswego expansion, a new plant is under construction in Changzhou, China, which is expected to commence production in mid-2014 and will have a capacity of 120,000 tons. The company also recently certified automotive production at its Gottingen, Germany plant that will ultimately add 40,000 tons of additional capacity. These new locations will join the company's existing automotive facilities in Kingston, Ontario, Canada; Sierre, Switzerland and Nachterstedt, Germany.

Aluminum is the sustainable choice for vehicles because of its recyclability and low weight. To meet new fuel economy standards, North American auto makers are using more aluminum in cars to make them lighter and more fuel efficient. New federal regulations are challenging automakers to boost the fuel economy of their vehicles to approximately 54.5 miles per gallon by model year 2025 and to reduce emissions.

The Novelis Oswego facility is an integrated recycling, hot rolling and cold rolling complex producing aluminum sheet for the beverage can, automotive and building and construction industries. Producing more than a billion pounds of high-quality aluminum sheet each year, Oswego is the company's largest, wholly-owned fabrication facility in North America. The plant currently employs approximately 850 people.

Fact sheets on Novelis, the company's work in automotive, photos and video can be found in the [novelis.com media center](http://novelis.com/media-center). Additional images are available upon request.

#### **About Novelis**

Novelis Inc. is the global leader in aluminum rolled products and the world's largest recycler of aluminum. The company operates in nine countries, has approximately 11,000 employees and reported revenue of \$9.8 billion for its 2013 fiscal year. Novelis supplies premium aluminum sheet and foil products to transportation, packaging, construction, industrial and consumer electronics markets throughout North America, Europe, Asia and South America. Novelis is a subsidiary of Hindalco Industries Limited (BSE: HINDALCO), one of Asia's largest integrated producers of aluminum and a leading copper producer. Hindalco is part of the Aditya Birla Group, a multinational conglomerate based in Mumbai, India. For more information, visit [www.novelis.com](http://www.novelis.com) and follow us on Twitter at [twitter.com/Novelis](https://twitter.com/Novelis).

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