

Novelis To Invest US\$7 Million At Pindamonhangaba Facility In Brazil

Investment in aluminum sheet ingot fabrication will contribute to 12% increase in capacity

SAO PAULO, Sept. 3, 2007 -- Novelis do Brasil announced today that it will invest US\$7 million to increase aluminum sheet ingot production capacity at its Pindamonhangaba plant in Brazil. The investment will include the addition of a new aluminum melting furnace and will contribute to a 12 percent increase in the unit's aluminum sheet production capacity. Installation of the new furnace is expected to be completed by February 2008.

"This is a complex project to increase the plant's annual remelting capacity by 70,000 tons," said Roberto Rocha, Director, Novelis Brazil Rolling Operations. "Added to other improvements, the project will also increase the plant's aluminum sheet production capacity, regarded as the market standard due to its cutting edge technology."

The Pindamonhangaba plant, one of the most advanced in the Novelis group, is focused on the production of aluminum sheet primarily for the aluminum beverage can market. The industrial complex has 120,000 square meters under roof, which also includes an aluminum can recycling centre, the largest in South America.

For the three months ended June 30, 2007, Novelis do Brasil reported net sales of US\$243 million. The company is a unit of Novelis Inc, the global leader in aluminum rolling and beverage can recycling.

Novelis Inc. is a subsidiary of Hindalco Industries Limited, Asia's largest integrated producer of aluminum and a leading copper producer. Hindalco is the flagship company of the Aditya Birla Group, a multinational conglomerate based in Mumbai, India. For more information on Novelis, please visit www.novelis.com

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