# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 9, 2016

# **NOVELIS INC.**

(Exact name of Registrant as specified in its charter)

#### Canada 001-32312 98-0442987

(State or other jurisdiction (Commission File Number) (I.R.S. Employer of incorporation) Identification No.)

3560 Lenox Road, Suite 2000, Atlanta, GA 30326 (Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (404) 760-4000

	Not Applicable	
(Former name	e or former address, if changed since last	report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

# Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On June 9, 2016, Novelis Inc. announced that its Board of Directors appointed Devinder Ahuja to serve as the company's Senior Vice President and Chief Financial Officer. Mr. Ahuja will join Novelis as Senior Vice President, Finance and Chief Financial Officer Designate on July 19, 2016, and will assume the role of Chief Financial Officer immediately after the company files its next quarterly report on Form 10-Q.

Mr. Ahuja, 50, joins Novelis from Alcon US, a subsidiary of Novartis International, where he served most recently as Chief Financial Officer, North America. Prior to that role, he served in various roles at Novartis since 2001, including posts in India, Switzerland, South Korea and Japan. Mr. Ahuja earned a Bachelor of Commerce degree from the RA Podar College of Commerce and Economics in Mumbai, India.

Mr. Ahuja will receive an annual base salary of \$500,000, an annual short term target bonus equal to 76% of his base salary, and a long term incentive target opportunity equal to 90% of his base salary. He will also receive perquisites customarily provided to our executives. In addition, Mr. Ahuja will receive (i) a lump sum cash bonus of \$57,500 on the first anniversary of his employment start date, (ii) a cash bonus of \$201,000, to be paid in three equal installments on the first, second and third anniversaries of his employment start date, and (iii) pension tax reimbursement of up to \$350,000. Should Mr. Ahuja voluntarily terminate his employment with Novelis prior to the third anniversary of his employment start date, he will be required to repay any payments made toward the cash bonus of \$201,000 and any pension tax reimbursement paid to him.

Mr. Ahuja succeeds Steven Pohl, who has served as the company's Interim Chief Financial Officer since October 2015. Effective immediately, the Board appointed Mr. Pohl as the company's Senior Vice President, Business Performance and Execution. Mr. Pohl will continue to serve as Interim Chief Financial Officer and as the company's principal financial officer for Securities and Exchange Commission reporting purposes until the company files its next quarterly report on Form 10-Q. Prior to his appointment as Interim Chief Financial Officer last year, Mr. Pohl served in various finance roles at Novelis since joining the company in 2009. Before joining Novelis, Mr. Pohl was employed by PPG Industries for 28 years, where he served in several roles of increasing responsibility, including leadership positions in Mexico, France and Switzerland.

#### Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

99.1 Press release, dated June 9, 2016 (furnished to the Commission as part of this Form 8-K).

### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### **NOVELIS INC.**

Date: June 9, 2016

By: /s/ Leslie J. Parrette, Jr.

Leslie J. Parrette, Jr.

General Counsel, Corporate Secretary and

Compliance Officer

### **EXHIBIT INDEX**

Exhibit	Decembring
No.	<u>Description</u>
99 .1	Press release, dated June 9, 2016 (furnished to the Commission as part of this Form 8-K).



# **News Release**

### Novelis Appoints Devinder Ahuja as Senior Vice President, Chief Financial Officer

**ATLANTA**, **June 9**, **2016** – Novelis, Inc., the world leader in aluminum rolling and recycling, today announced the appointment of Devinder Ahuja as Senior Vice President, Chief Financial Officer. Ahuja will join Novelis on July 19, 2016, as Senior Vice President, Finance, and Chief Financial Officer Designate. He will officially become Novelis' Chief Financial Officer after the filing of the company's first quarter 10-Q in August. Steve Pohl, currently Interim Chief Financial Officer, will be responsible for the function until that time.

"We are thrilled to have someone with Devinder's breadth of financial experience and expertise join Novelis," said Steve Fisher, Novelis President and Chief Executive Officer. "He will bring a distinct and different perspective to the executive team and to the role of CFO."

As Chief Financial Officer, Ahuja will be responsible for the accounting, treasury, global financial planning and analysis, global tax and finance excellence functions. He will be based at the company's world headquarters in Atlanta and will report directly to Fisher.

Over the last 29 years, Ahuja has worked in a variety of finance roles, across geographies and industries. Prior to joining Novelis, he served as Chief Financial Officer of Alcon U.S., a subsidiary of the global healthcare company Novartis. Previous to that role, he held various financial leadership positions during his 15-year tenure with Novartis.

Ahuja holds a bachelor's degree in commerce from R.A. Podar College of Commerce & Economics in Mumbai, India, and has completed general management training at INSEAD in Fontainebleau, France.

Ahuja's appointment coincides with the promotion of Steve Pohl, currently Interim Chief Financial Officer, to Senior Vice President, Business Performance and Execution, effective immediately. In this newly created role, Pohl will be responsible for corporate development and strategy, the execution of strategic initiatives and monitoring performance under the company's key business objectives, communications and government affairs, investor relations, and the oversight of the company's annual enterprise risk management (ERM) process. Pohl will remain based at the company's headquarters in Atlanta and will also report directly to Fisher.

"I can't think of a better suited person than Steve Pohl for the tasks of driving the execution of our long-term strategy and advancing our business objectives," said Steve Fisher. "He is a respected leader within the company and will continue to be a valuable asset to Novelis."

Prior to his appointment as Interim Chief Financial Officer in October 2015, Pohl served as the company's Vice President, Financial Planning and Analysis. He joined Novelis in 2009 as Vice

President of Finance for North America and then served as Vice President, Global Business Services from 2011 to 2012.

Before joining Novelis, Pohl spent 28 years with PPG Industries in finance and operational positions in the glass and coatings businesses, including running the company's automotive coatings business in Latin America. While with PPG, he served in international leadership positions in Mexico, France and Switzerland.

Pohl holds a bachelor's degree in accounting from La Roche College in Pennsylvania and has completed executive management training in cost accounting at the Kellogg School of Business at Northwestern University and in marketing management at Columbia University.

#### **About Novelis**

Novelis Inc. is the global leader in aluminum rolled products and the world's largest recycler of aluminum. The company operates in 11 countries, has approximately 12,000 employees and reported \$10 billion in revenue for its 2016 fiscal year. Novelis supplies premium aluminum sheet and foil products to transportation, packaging, construction, industrial and consumer electronics markets throughout North America, Europe, Asia and South America. Novelis is a subsidiary of Hindalco Industries Limited, an industry leader in aluminum and copper and metals flagship company of the Aditya Birla Group, a multinational conglomerate based in Mumbai, India. For more information, visit <a href="mailto:novelis.com/Novel

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