

=====

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) February 23, 2006

NOVELIS INC.

-----  
(Exact name of registrant as specified in its charter)

Canada	001-32312	98-0442987
-----	-----	-----
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
3399 Peachtree Road NE, Suite 1500, Atlanta, GA		30326
-----		-----
(Address of principal executive offices)		(Zip Code)

Registrant's telephone number, including area code (404) 814-4200

Not Applicable

-----  
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

=====

ITEM 8.01 OTHER EVENTS.

The Board of Directors of Novelis Inc. declared on February 23, 2006, a quarterly dividend of US\$0.09 per common share, payable March 23, 2006, to shareholders of record at the close of business March 8, 2006. Refer to attached Exhibit 99.1 for details.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(d) EXHIBITS

99.1 Press release of Novelis Inc., issued on February 23, 2006

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NOVELIS INC.

Date: February 23, 2006

By: /s/ David Kennedy

-----  
David Kennedy  
Secretary

INDEX TO EXHIBITS

Exhibit

Number	Description
-----	-----
99.1	Press release of Novelis Inc., issued on February 23, 2006

NEWS RELEASE

For Immediate Release

NOVELIS DECLARES QUARTERLY DIVIDEND

ATLANTA - Feb. 23, 2006 - The Board of Directors of Novelis Inc. (NYSE: NVL) (TSX: NVL) today declared a regular quarterly dividend of US\$0.09 per share on outstanding common stock, payable March 23, 2006, to shareholders of record at the close of business on March 8, 2006.

There are approximately 74 million common shares of Novelis Inc. stock outstanding.

Novelis is the global leader in aluminum rolled products and aluminum can recycling. The Company has 36 operating facilities in 11 countries and more than 13,000 employees. Novelis has the unrivaled capability to provide its customers with a regional supply of technologically sophisticated rolled aluminum products throughout Asia, Europe, North America, and South America. Through its advanced production capabilities, the company supplies aluminum sheet and foil to the automotive and transportation, beverage and food packaging, construction and industrial, and printing markets. For more information, visit [www.novelis.com](http://www.novelis.com).

Statements made in this news release which describe Novelis' intentions, expectations or predictions may be forward-looking statements within the meaning of securities laws. Novelis cautions that, by their nature, forward-looking statements involve risk and uncertainty and that Novelis' actual results could differ materially from those expressed or implied in such statements. Reference should be made to Novelis' registration statement on form S-4 filed with the Securities and Exchange Commission for a discussion of major risk factors.

###

MEDIA CONTACT:

Charles Belbin  
+1 404 814 4260  
[charles.belbin@novelis.com](mailto:charles.belbin@novelis.com)

INVESTOR CONTACT:

Holly Ash  
+1 404 814 4212  
[holly.ash@novelis.com](mailto:holly.ash@novelis.com)