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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) August 12, 2005

NOVELIS INC.

(Exact name of registrant as specified in its charter)

CANADA	001-32312	
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(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)
3399 Peachtree Road NE, Suite 1500, Atlanta, GA		30326
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(Address of principal executive offices)		(Zip Code)

Registrant's telephone number, including area code (404) 814-4200

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On August 12, 2005, Novelis Inc. issued a press release, a copy of which is attached as Exhibit 99.1 to this report.

ITEM 9.01. EXHIBITS

EXHIBIT NO.	DESCRIPTION
99.1	Press Release issued by Novelis Inc. on August 12, 2005

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NOVELIS INC.

(Registrant)

Date: August 12, 2005

/s/ DAVID KENNEDY

David Kennedy
Secretary

NOVELIS CHANGES COMPONENTS WITHIN 'OTHER EXPENSES (INCOME)-NET' FOR THE SECOND
QUARTER 2005

ATLANTA, Aug. 12 /PRNewswire-FirstCall/ -- Novelis Inc. (NYSE: NVL)
(TSX: NVL) today announced a change in the components of "Other expenses
(income) -net" reflected in its earnings press release on August 10, 2005.
The total for "Other expenses (income) -net" was not affected.

In that earnings press release, Novelis announced that it had post-tax
unrealized losses on the change in the market value of derivatives of \$57
million in the second quarter of 2005. The post-tax figure is now \$43 million.
Also, the company announced that it had pre-tax unrealized losses on the change
in the market value of derivatives of \$76 million. The pre-tax figure is now \$61
million. Other miscellaneous components within "Other expenses (income) -net"
were impacted by an equal and opposite amount. Total Regional Income did not
change.

These changes do not affect the Consolidated and Combined Statements of
Income, the Consolidated and Combined Balance Sheets, the Consolidated and
Combined Statement of Cash Flows, or the Consolidated and Combined Statement of
Shareholders'/Invested Equity issued with the August 10th press release.

The presentation slides for the August 10, 2005 conference call have been
updated to reflect this change and are available on the Novelis website at
www.novelis.com.

Novelis, which was spun-off by Alcan effective January 6, 2005, is the
global leader in aluminum rolled products and aluminum can recycling. Novelis
has 36 operating facilities in 11 countries and more than 13,000 dedicated
employees. Novelis has the unique ability to provide its customers with a
regional supply of high-end rolled aluminum products throughout Asia, Europe,
North America, and South America. Through its advanced production capabilities,
Novelis supplies aluminum sheet and foil to the automotive and transportation,
beverage and food packaging, construction and industrial, and printing markets.
For more information on the company, visit www.novelis.com.

SOURCE Novelis Inc.

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(NVL)