SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of	1934
or Section 30(h) of the Investment Company Act of 1940	

1. Name and Addres	s of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol Novelis Inc. [NVL]		ionship of Reporting Pe all applicable)	rson(s) to Issuer
Labarge Suza				X	Director	10% Owner
(Last) (First) (Middle)					Officer (give title below)	Other (specify below)
3399 PEACHTR	. ,	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/01/2006		,	,
SUITE 1500						
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi	dual or Joint/Group Filir	ng (Check Applicable Line)
ATLANTA	GA	30326		X	Form filed by One Re Form filed by More th	porting Person an One Reporting Person
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (li 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) Amount (A) or (D) Price			Securities	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amount	(A) or (D)	Price	3 and 4)		(1130.4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
Phantom Units	(1)	04/01/2006		Α		1,071.2065 ⁽²⁾		(3)	(3)	Common Stock	1,071.2065	\$20.4209 ⁽⁴⁾	5,053.2887	D	

Explanation of Responses:

1. Each phantom unit issuable under the issuer's Directors' Deferred Share Unit Plan for Non-Executive Directors ("DSU Plan") is the economic equivalent of one common share of the issuer.

2. Quarterly payment of phantom units in accordance with the DSU Plan.

3. The phantom units become payable, in cash or common shares or a combination thereof, at the election of the reporting person, upon the reporting person's termination of service as a director. Such payment will be made in compliance with the terms of the DSU Plan.

4. The price is the average share price on the date the phantom units are paid as defined by the plan.

Remarks:

/s/ Christopher Courts, Attorney-04/04/2006

in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

KNOW ALL MEN BY THESE PRESENTS, that I, the undersigned, Suzanne Bray Labarge, have by these presents constituted and appointed and in my place and stead put Leslie J. Parrette, Jr., Christopher Courts, Shannon Curran, Michael Shelby, and Marion Greenhalgh, severally, to be my true and lawful attorneys, for me and in my name to sign, file or register, electronically or otherwise, with the appropriate authorities all information, documents or filings in relation to the reporting required by law of any trading of my securities in Novelis Inc.

I DECLARE that the power conferred in this Power of Attorney shall remain in full force and effect until due notice in writing of its revocation shall have been given by me.

FURTHER, I ratify and confirm whatsoever my attorney shall lawfully do or cause to be done by virtue of these presents.

THIS Power of Attorney hereby revokes all previous Powers of Attorney in respect of the subject matter hereof.

IN WITNESS WHEREOF I have set my hand this 7th day of March, 2006.

/s/ Suzanne Bray Labarge