

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Chandran Clarence J</u> (Last) (First) (Middle) <u>3399 PEACHTREE ROAD, NE</u> <u>SUITE 1500</u> (Street) <u>ATLANTA GA 30326</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>02/27/2006</u>	3. Issuer Name and Ticker or Trading Symbol <u>Novelis Inc. [NVL]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) <u>03/09/2006</u>
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares ⁽¹⁾	800	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Phantom Units	(2)	(2)	Common Shares	6,795.9282 ⁽²⁾	(3)	D	

Explanation of Responses:

- Issuer lost its foreign private issuer status as of February 27, 2006 and therefore became subject to Section 16 of the Securities Exchange Act of 1934.
- Each share of phantom stock issuable under the issuer's Deferred Share Unit Plan for Non-Executive Directors ("DSU Plan") is the economic equivalent of one share of common shares and the balance is the amount that has been credited to the reporting person's account up to the date of becoming subject to Section 16. The shares of phantom stock become payable, in cash or common shares, at the election of the reporting person, upon the report person's termination of service as a director. Such payment will be made under the rules of the DSU Plan.
- At distribution date, if cash is elected, the price per unit paid will be the market price of the issuer's common shares at the date of distribution (computed in accordance with the terms of the DSU Plan) multiplied by the number of phantom units. If common shares are elected, each phantom unit will be converted into an issuer common share with fractional shares being paid in cash.

Remarks:

/s/ Christopher Courts, Attorney-in-Fact 03/23/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

LIMITED POWER OF ATTORNEY FOR
SECTION 16 REPORTING OBLIGATIONS

KNOW

ALL MEN BY THESE PRESENTS, that I, the undersigned, Clarence
Jaiwant
Chandran, have by these presents constituted and appointed and in
my place
and stead put Leslie J. Parrette, Jr., Christopher Courts,
Shannon Curran,
Michael Shelby, and Marion Greenhalgh, severally, to be
my true and lawful
attorneys, for me and in my name to sign, file or
register, electronically
or otherwise, with the appropriate authorities
all information, documents
or filings in relation to the reporting
required by law of any trading of
my securities in Novelis Inc.

I

DECLARE that the power conferred in
this Power of Attorney shall remain
in full force and effect until due
notice in writing of its revocation
shall have been given by me.

FURTHER, I ratify and confirm
whatsoever my attorney shall lawfully do
or cause to be done by virtue of
these presents.

THIS Power of
Attorney hereby revokes all
previous Powers of Attorney in respect of the
subject matter hereof.

IN WITNESS WHEREOF I have set my hand this
22nd day of March, 2006.

/s/ Clarence Jaiwant Chandran