

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Chandran Clarence J</u> (Last) (First) (Middle) <u>3399 PEACHTREE ROAD, NE</u> <u>SUITE 1500</u> (Street) <u>ATLANTA GA 30326</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>02/27/2006</u>	3. Issuer Name and Ticker or Trading Symbol <u>Novelis Inc. [NVL]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares ⁽¹⁾	800	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Phantom Units	(2)	(2)	Common Shares	6,795.9282 ⁽²⁾	(3)	D	

Explanation of Responses:

- Issuer lost its foreign private issuer status as of February 27, 2006 and therefore became subject to Section 16 of the Securities Exchange Act of 1934.
- Each share of phantom stock issuable under the issuer's Directors' Deferred Share Unit Plan for Non-Executive Directors ("DSU Plan") is the economic equivalent of one common share of the issuer and the balance is the amount that has been credited to the reporting person's account up to the date of becoming subject to Section 16. The phantom units become payable, in cash or common shares or a combination thereof, at the election of the reporting person, upon the reporting person's termination of service as a director. Such payment will be made under the rules of the DSU Plan.
- At distribution date, if cash is elected, the price per unit paid will be the market price of the issuer's common shares at the date of distribution (computed in accordance with the terms of the DSU Plan) multiplied by the number of phantom units. If common shares are elected, each phantom unit will be converted into a share of issuer common shares with fractional shares being paid in cash.

Remarks:

/s/ Christopher Courts, Attorney-in-Fact 03/09/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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