UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) February 9, 2010

NOVELIS INC.

	(Exact name of registrant as specified in its charter)	
Canada	001-32312	98-0442987
(State or other jurisdiction	(Commission	(IRS Employer
of incorporation)	File Number)	Identification No.)
3399 Peachtree Road NE, Suite 1500, Atlanta, GA		30326
(Address of principal executive office	s)	(Zip Code)
(Fo	Not Applicable	port.)
Check the appropriate box below if the Form 8-K filing is ir		,
Written communications pursuant to Rule 425 under the S		
o Soliciting material pursuant to Rule 14a-12 under the Excl	nange Act (17 CFR 240.14a-12)	
p Pre-commencement communications pursuant to Rule 14c	I-2(b) under the Exchange Act (17 CFR 240.14d-2(b))	
	e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))	

Item 2.05. Costs Associated with Exit or Disposal Activities.

On February 9, 2010, the Board of Directors of Novelis Inc. (the "Company") approved a plan to relocate the Company's North American headquarters from Cleveland, Ohio to Atlanta, Georgia, where the Company's corporate offices are located, in order to consolidate corporate functions and enhance organizational effectiveness. This move is expected to occur over the next nine months with a completion date no later than December 31, 2010.

On February 11, 2010, the Company issued a press release announcing the plan. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated by reference herein in its entirety.

In connection with the relocation of the North American headquarters, the Company expects to incur approximately \$21 million in restructuring and other charges to be recorded in fiscal years 2010 and 2011. Included in these charges are approximately \$6 million in one-time employee termination costs; approximately \$6 million in other employee related costs, including relocation; approximately \$5 million of expense associated with contract and lease terminations; and approximately \$4 million of expense associated with asset write-downs and accelerated depreciation.

In the third quarter of fiscal 2010, we recorded \$3 million for severance charges representing one-time termination benefits under our existing separation program.

The Company estimates that future cash expenditures related to the closure of our Cleveland office and relocation to Atlanta, including new facility costs, will be approximately \$20 million, the majority of which will be paid over the second half of fiscal 2011. These cash outflows will be offset by annual fixed cost savings of \$7 million from reduced headcount and reduction in facility costs.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

99.1 Press release, dated February 11, 2010 (furnished with the Commission as part of this Form 8-K).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NOVELIS INC.

Date: February 12, 2010

By: /s/ Leslie J. Parrette Leslie J. Parrette

Leslie J. Parrette General Counsel, Corporate Secretary and Compliance Officer

EXHIBIT INDEX

Exhibit <u>No.</u> 99.1
 Description

 Press release, dated February 11, 2010 (furnished with the Commission as part of this Form 8-K).

News Release

For Immediate Release



Exhibit 99.1

Novelis to Expand Presence in Atlanta North American HQ relocates from Cleveland

ATLANTA, Feb. 11, 2010 — Novelis Inc. announced today that approximately 80 professional positions will be moving to Atlanta as the company relocates its North American headquarters from Cleveland to its world headquarters here. This consolidation, when combined with other expected staff additions, will bring Novelis' Atlanta staff to approximately 220 people by the end of 2010.

Novelis, a \$10.2 billion global leader in aluminum rolled products and aluminum can recycling, currently has about 12,000 employees in 11 countries spanning four continents. Novelis selected Atlanta as its world headquarters in 2005 when it was spun off from Canadian aluminum producer Alcan.

"The move of our North American headquarters to Atlanta will not only streamline our processes, but will also better align the North American business group with the global corporate center and vice versa," said Philip Martens, president and chief operating officer of Novelis. "North America is one of our biggest markets, and it just makes good business sense to consolidate these operations at our Atlanta-based corporate headquarters."

The move is the latest in a series of steps taken by the company over the past year designed to realign its global operations, consolidate corporate functions, enhance organizational effectiveness, increase efficiencies and reduce costs. Recent initiatives have included the realigning of manufacturing capacity to optimize its global footprint, tightening control of inventory levels, maximizing credit and risk management, standardizing procurement protocols and reducing energy costs.

"This step will help Novelis become more nimble as a company and better prepare us for future growth," said Jean-Marc Germain, president of Novelis North America. "The synergies and other benefits this consolidation brings will make for better decision-making and foster a stronger working team."

"Novelis' consolidation of North American operations at its Atlanta headquarters provides additional evidence that multi-national corporations thrive in our city," said Atlanta Mayor Kasim Reed. "Atlanta is a global center of international commerce with a vibrant corporate community. I am delighted to welcome the North American headquarters staff of Novelis to our great city."

"We're excited about expanding our presence in Atlanta," added Martens, "and I want to thank the Atlanta Development Authority and the Atlanta Chamber of Commerce for their assistance with this move."

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About Novelis

pat.persico@novelis.com

Novelis supplies premium aluminum sheet and foil products to automotive, transportation, packaging, construction, industrial, electronics and printing markets throughout North America, South America, Europe and Asia. Novelis is a subsidiary of Hindalco Industries Limited (BSE: HINDALCO), one of Asia's largest integrated producers of aluminum and a leading copper producer. Hindalco is a flagship company of the Aditya Birla Group, a multinational conglomerate based in Mumbai, India. For more information, please visit www.novelis.com.

Forward-Looking Statements

Statements made in this news release which describe Novelis' intentions, expectations or predictions may be forward-looking statements within the meaning of securities laws. Examples of forward-looking statements in this news release include, among other things, Novelis' ability to reduce costs as a result of its initiatives, including the relocation of its North American headquarters. Novelis cautions that, by their nature, forward-looking statements involve risk and uncertainty. We do not intend, and we disclaim any obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise. Important risk factors which could impact outcomes are included under the caption "Risk Factors" in our Quarterly Reports on Form 10-Q for the quarters ended June 30, 2009, and September 30, 2009, and in our Annual Report on Form 10-K for the year ended March 31, 2009.

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