Registration No. 333-122028

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

POST-EFFECTIVE AMENDMENT NO. 1
TO
FORM S-8
REGISTRATION STATEMENT
UNDER THE SECURITIES ACT OF 1933

NOVELIS INC.

(Exact name of registrant as specified in its charter)

Canada

98-0442987

(State or other jurisdiction of incorporation or organization)

(I.R.S. Employer Identification No.)

3399 Peachtree Road, NE, Suite 1500 Atlanta, Georgia 30326

(Address, including zip code, of Principal Executive Offices)

Alcancorp Hourly Employees' Savings Plan
Alcancorp Employees' Savings Plan

Thrift and Deferred Compensation Plan for Employees of Alcan Packaging Puerto Rico, Inc.

(Full title of the plans)

Leslie J. Parrette, Jr., Esq.
General Counsel
Novelis Inc.
3399 Peachtree Road, NE, Suite 1500
Atlanta, Georgia 30326
(404) 814-4200

(Name, address and telephone number, including area code, of agent for service)

Copies to:

Jeffrey T. Haughey, Esq.
Blackwell Sanders Peper Martin LLP
Plaza Colonnade
4801 Main Street, Suite 1000
Kansas City, Missouri 64112
(816) 983-8000

EXPLANATORY NOTE

On January 13, 2005, the Company filed a registration statement on Form S-8, File No. 333-122028 (the "Prior Registration Statement"), to register the offer and sale of 500,000 common shares of the Company pursuant to the Alcancorp Employees' Savings Plan (the "AESP") and 15,000 common shares of the Company pursuant to the Alcancorp Hourly Employees' Savings Plan (the "HESP"). In November 2005, the Company adopted the Novelis Savings & Retirement Plan (the "Savings Plan") and the Novelis Hourly Savings Plan (the "Hourly Plan") and in December 2005 transitioned its employees from the AESP to the Savings Plan and from the HESP to the Hourly Plan. Under the Prior Registration Statement, there is an aggregate of 340,698 common shares registered for offer and sale pursuant to the AESP and the HESP that have not been issued (the "Unissued Shares").

Contemporaneously with the filing of this post-effective amendment to the Prior Registration Statement, the Company is filing a registration statement on Form S-8 (the "New Registration Statement") to register the offer and sale of 1,000,000 common shares pursuant to the Savings Plan and 30,000 common shares pursuant to the Hourly Plan.

In accordance with the principles set forth in Interpretation 89 under Section G of the Manual of Publicly Available Telephone Interpretations of the Division of Corporation Finance of the Securities and Exchange Commission (July 1997) and Instruction E to Form S-8, the Unissued Shares are being removed from registration and, along with the \$915.49 registration fee allocable thereto, are being carried forward from the Prior Registration Statement to the New Registration Statement.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Company certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Atlanta, State of Georgia, on December 22, 2006.

NOVELIS INC.

By: /s/ William T. Monahan

William T. Monahan Chairman of the Board and Chief Executive Officer

KNOW ALL MEN BY THESE PRESENTS, that each person whose signature appears below constitutes and appoints William T. Monahan or Leslie J. Parrette, Jr., or any of them, severally, as his/her attorney-in-fact and agent, with full power of substitution and resubstitution, for him/her and in his/her name, place, and stead, in any and all capacities, to sign any and all post-effective amendments to this registration statement, and to file the same with all exhibits hereto, and all other documents in connection herewith, with the Commission, granting unto said attorney-in-fact and agent, and either of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done in and about the premises, as fully to all intents and purposes as he/she might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, or either of them, or their or his substitutes, may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed below by the following persons in the capacities indicated on December 22, 2006:

Chairman of the Board and /s/ William T. Monahan _ _____ William T. Monahan Chief Executive Officer (Principal Executive Officer) /s/ Rick Dobson Chief Financial Officer ______ Rick Dobson (Principal Financial Officer) Vice President and Controller /s/ Robert M. Patterson - -----Robert M. Patterson (Principal Accounting Officer) /s/ Edward A. Blechschmidt Director Edward A. Blechschmidt /s/ Charles G. Cavell Director _____ Charles G. Cavell /s/ Clarence J. Chandran Director _ _____ Clarence J. Chandran

Signature Title

/s/ C. Roberto Cordaro Director

C. Roberto Cordaro

Signature

Title

Helmut Eschwey	
	Director
David J. FitzPatrick	
/s/ Suzanne Labarge	Director
Suzanne Labarge	
/s/ Rudolf Rupprecht	Director
Rudolf Rupprecht	
/s/ Kevin M. Twomey	Director
Kevin M. Twomey	
/s/ Edward V. Yang	Director
Edward V. Yang	
/s/ Leslie J. Parrette, Jr.	Authorized Representative in the
Leslie J. Parrette, Jr.	United States of America