

Novelis Reports Q1 2021 Results

Novelis Reports Q1 2021 Results

(2018 5 24) Novelis reported Q1 2021 results with revenue of \$1.8 billion, up from \$1.7 billion in Q1 2020. Operating income was \$100 million, up from \$75 million in Q1 2020. Cash flow was \$160 million, up from \$100 million in Q1 2020.

Q1 2021 revenue was \$1.8 billion, up from \$1.7 billion in Q1 2020. Q1 2021 operating income was \$100 million, up from \$75 million in Q1 2020.

Kumar Mangalam Birla, Chairman and CEO of Novelis, said, "We are pleased with our Q1 2021 performance, which shows a strong recovery in our core business."

Novelis is a leading global provider of aluminum products for the automotive, aerospace, and industrial markets.

Steve Fisher, CFO of Novelis, said, "Our Q1 2021 results demonstrate our ability to manage through the challenges of the current market environment."

IHS Markit forecasts global aluminum demand to reach 340 million metric tons by 2025.

"The global aluminum market is expected to continue its growth trajectory, driven by increasing demand from emerging markets and the automotive industry."

Novelis has a long history of innovation and is committed to sustainable growth.

Novelis

Novelis is a leading global provider of aluminum products for the automotive, aerospace, and industrial markets. The company's products are used in a wide range of applications, including automotive body panels, aircraft fuselages, and industrial machinery. Novelis has a long history of innovation and is committed to sustainable growth.

Novelis

Novelis reported Q1 2021 results with revenue of \$1.8 billion, up from \$1.7 billion in Q1 2020. Operating income was \$100 million, up from \$75 million in Q1 2020. Cash flow was \$160 million, up from \$100 million in Q1 2020. Aditya Birla Group and Hindalco Industries Limited. www.novelis.com

###