

Novelis Announces Board Of Directors For New Aluminum Rolled Products Company

Toronto, Canada – January 13, 2005 – Novelis Inc. (NYSE, TSX: NVL), the newly formed global leader in aluminum rolled products, today announced its board of directors.

The 11 members of the board of directors provide valuable international business experience and insight, while also conforming to the standards of independence set out by the New York Stock Exchange. Brian W. Sturgell, Novelis President and Chief Executive Officer, serves as the only member of the board of directors who is a Novelis executive. The board of directors will offer global leadership and experience closely matching Novelis' international presence and will include three members who formerly served as executives or directors for Alcan Inc., the former parent company of Novelis.

Members of the board of directors are:

- Brian W. Sturgell is Novelis President and Chief Executive Officer. He has 31 years of experience in the aluminum business and has worked for Alcan for 15 years. Since January 2002, he has been Executive Vice President and has overseen global operations of Alcan's rolled products and packaging businesses. He also has served as chairman of the U.S. Aluminum Association and is a member of the board of directors for the U.S. National Association of Manufacturers.
- J.E. Newall will serve as the Non-Executive Chairman of the board of directors. He had been on the Alcan board of directors of Alcan since 1985. He has been Chairman of the board of directors of NOVA Chemicals Corporation (previously known as Nova Corporation) since 1998 and of Canadian Pacific Railway Limited since 2001. He was Vice Chairman and Chief Executive Officer of NOVA Chemicals Corporation from 1991 to 1998. He is also a Director of Maple Leaf Foods Inc. and the Royal Bank of Canada.
- Jacques Bougie was President and Chief Executive Officer of Alcan from 1993 to 2001 and was President and Chief Operating Officer of Alcan from 1989 to 1993. He is Chairman of the International Advisory Council of CGI Group Inc. and is a Director of NOVA Chemicals Corporation, McCain Foods Ltd., RONA Inc. and Abitibi Consolidated Inc.
- Charles G. Cavell, recently retired as President and Chief Executive Officer of Quebecor World Inc. He currently serves on the board of several commercial and charitable institutions and he is Vice Chairman of the Board of Governors of Concordia University.
- Clarence J. Chandran was a director of Alcan from 2001 to 2003. He is Chairman of the Chandran Family Foundation Inc. He retired as President, Business Process Services, of CGI Group Inc. in 2004 and retired as Chief Operating Officer of Nortel Networks Corporation in 2001. Mr. Chandran is also a Director of MDS Inc. and Chairman of the board of directors of Conros Corporation.
- C. Roberto Cordaro is President and Chief Executive Officer of Nuvera Fuel Cells Inc. and has been a director of the company since 2002. He was Chief Executive Officer of Motor Coach Industries International from 2000 to 2001 and was Executive Vice President of Cummins Inc. from 1996 to 1999.
- Helmut Eschwey has been Chairman of the board of management of Heraeus Holding GmbH, in Germany since 2003. Prior to that, Dr. Eschwey was the head of the plastics technology business at SMS AG from 1994. He also held management positions at Freudenberg Group of Companies, Pirelli & C. S.p.A. and the Henkel Group.
- Suzanne Labarge retired as Vice Chairman and Chief Risk Officer of the Royal Bank of Canada in September 2004. She was Executive Vice President, Corporate Treasury, of the Royal Bank of Canada from 1995 to 1998.
- William T. Monahan, 57, retired as Chairman and Chief Executive Officer of Imation Corp., where he served in that capacity from its spin-off from 3M Co. in 1996 to May of 2004. Mr. Monahan is a Director of Pentair, Inc., Hutchinson Technology Inc. and Mosaic, Inc.
- Rudolf Rupprecht has been Chairman of the executive board of MAN AG in Germany since 1996. He also held various supervisory board positions within that company, which he joined in 1966. He also is a member of the supervisory boards of Salzgitter AG and WalterBau AG and is Chairman of the supervisory board of SMS GmbH.
- Edward Yang is Chief Executive Officer of the Netstar Group of Companies and is also Operating Partner at ING Barings Private Equity Partners Asia. He also served as Corporate Senior Vice President and President of Asia Pacific at Electronic Data Systems Corporation from 1992 to 2000.

After approval by Alcan shareholders in December 2004, Novelis spun off as a separate company with 2003 revenues at US\$6.2 billion. Novelis began trading as a separate company on a "when issued" basis on the Toronto and New York stock exchanges on January 6. Novelis began "regular way" trading on the TSX January 7. "Regular-way" trading is expected to commence on the NYSE stock exchange on January 19, 2005. The company is domiciled in Canada with its executive office in Atlanta, Georgia.

Novelis is the global leader in aluminum rolled products and aluminum can recycling. The Company has 37 operating facilities in 12 countries and more than 13,500 dedicated employees. Novelis has the unparalleled

capability to provide its customers with a regional supply of high-end rolled aluminum products throughout Asia, Europe, North America, and South America. Through its advanced production capabilities, the Company supplies aluminum sheet and foil to the automotive and transportation, beverage and food packaging, construction and industrial, and printing markets. For more information on the company, visit www.novelis.com.

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