Home > Investors & Media > News Releases

Novelis Selects Two Alliance Center For New World Headquarters

Company Signs Lease for 100,000 Square Feet in Atlanta's Buckhead Business District

ATLANTA, April 5 /PRNewswire/ -- Novelis Inc. today announced that it has selected Atlanta's Two Alliance Center as the location for its new world headquarters. The global leader in aluminum rolled products and aluminum can recycling has signed a long-term lease for four floors of the newly constructed 30-story office tower.

(Logo: http://www.newscom.com/cgi-bin/prnh/20070809/NOVELISLOGO)

In addition to transferring staff from the company's current world headquarters nearby in Atlanta, Novelis will relocate its North American headquarters staff from Cleveland, Ohio, into the new building. The relocation of this staff, combined with other planned additions, is expected to expand Novelis' total Atlanta employment to approximately 220 by the end of this year.

Philip Martens, president and chief operating officer of Novelis, noted that the move will enable the company to be more streamlined in its processes and will better align the North American business group with the global corporate center.

"We're looking forward to moving into our new headquarters," said Martens. "Not only will the move allow us to realize more synergies between our North American and global business operations, it will also have a positive impact on the culture of the company itself. Two Alliance Center is a world-class facility, with great amenities in and around the building, and we are looking forward to enjoying its benefits."

The 500,000-square-foot office tower, located near the intersection of Lenox Rd. and Georgia 400, was the first LEED Gold certified building in Buckhead and one of just a few in Atlanta, illustrating leadership in energy efficiency and environmentally conscious design.

Occupancy of the new Novelis offices will begin in late June when the first staff relocations are expected to occur. The transition will continue in stages through September.

About Novelis

Novelis Inc. is the world's largest manufacturer of aluminum rolled products and the global leader in aluminum can recycling. The company has about 12,000 employees in 11 countries, and reported revenue of \$10.2 billion in its fiscal 2009. Novelis supplies premium aluminum sheet and foil products to automotive, transportation, packaging, construction, industrial, electronics and printing markets worldwide. The company is a subsidiary of Hindalco Industries Limited (BSE: HINDALCO), one of Asia's largest integrated producers of aluminum and a flagship of the multinational Aditya Birla Group. For more information, please visit www.novelis.com.

SOURCE Novelis Inc.