Novelis North America Announces Price Increase On Aluminum Sheet Products

PRNewswire
CLEVELAND

CLEVELAND, Feb. 11 /PRNewswire/ -- Novelis today announced price increases on aluminum sheet products sold in North America in response to the rising cost of alloying ingredients.

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The fabrication charge for rolled products will increase from between 1 cent per pound to 5 cents per pound, depending on the alloy, as shown in the table below:

Alloy	Price increase
3003, 3004, 5005 and 5050	$.01
5052, 5454 and 5754	$.03
5086	$.04
5083 and 5182	$.05

The price increases are effective for all new orders booked on or after February 12, 2008, and all shipments on or after April 1, 2008. The increases are in effect immediately for depot orders. All orders currently under a fixed contract are excluded from this increase.

Novelis Inc. is the global leader in aluminum rolled products and aluminum can recycling. The company operates in 11 countries, has approximately 12,900 employees and reported revenue of $9.8 billion in 2006. Novelis supplies premium aluminum sheet and foil products to automotive, transportation, packaging, construction, industrial and printing markets throughout North America, South America, Europe and Asia. Novelis is a subsidiary of Hindalco Industries Limited, Asia's largest integrated producer of aluminum and a leading copper producer. Hindalco is the flagship company of the Aditya Birla Group, a multinational conglomerate based in Mumbai, India. For more information on Novelis, visit http://www.novelis.com/ .

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SOURCE: Novelis Inc.

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