

Novelis Receives Waiver From Lenders

ATLANTA, April 13 /PRNewswire-FirstCall/ -- Novelis Inc. (NYSE: NVL; TSX) today announced that it has received a waiver from its lenders under its Credit Agreement dated January 7, 2005. The lenders waived Novelis' non-compliance with the provision that requires the Company to timely furnish consolidated financial statements for the third quarter of 2005. The waiver extends the time for filing the third quarter report for 2005 until May 15, 2006.

Novelis is the global leader in aluminum rolled products and aluminum can recycling. The company operates in 11 countries and has approximately 13,000 employees. Novelis has the unrivalled capability to provide its customers with a regional supply of technologically sophisticated rolled aluminum products throughout Asia, Europe, North America, and South America. Through its advanced production capabilities, the company supplies aluminum sheet and foil to the automotive and transportation, beverage and food packaging, construction and industrial, and printing markets. For more information, visit www.novelis.com.

SOURCE Novelis Inc.

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