

Novelis Announces Completion Of Exchange Offer For 8.375% Senior Notes Due 2017 And 8.75% Senior Notes Due 2020

ATLANTA, April 14, 2011 /PRNewswire/ -- Novelis Inc., the world's leading producer of aluminum rolled products, today announced that it has completed its offer to exchange all of its outstanding \$1.1 billion aggregate principal amount of 8.375% Senior Notes due 2017 and \$1.4 billion aggregate principal amount of 8.75% Senior Notes due 2020 for new 8.375% Senior Notes due 2017 and 8.75% Senior Notes due 2020 that have been registered under the Securities Act of 1933.

(Logo: <http://photos.prnewswire.com/prnh/20100527/CL11716LOGO>)

The exchange offer expired at 5 p.m. Eastern Time on April 13, 2011. All of the 8.375% Senior Notes due 2017 and 8.75% Senior Notes due 2020 were validly tendered and accepted for exchange.

The exchange offer was performed pursuant to registration rights agreements entered into as part of the financing transaction completed in December 2010 and does not represent a new financing transaction.

About Novelis

Novelis Inc. is the global leader in aluminum rolled products and aluminum can recycling. The company operates in 11 countries, has approximately 11,600 employees and reported revenue of \$8.7 billion in its 2010 fiscal year. Novelis supplies premium aluminum sheet and foil products to automotive, transportation, packaging, construction, industrial and printing markets throughout North America, South America, Europe and Asia. Novelis is a subsidiary of Hindalco Industries Limited (BSE: HINDALCO), one of Asia's largest integrated producers of aluminum and a leading copper producer. Hindalco is a flagship company of the Aditya Birla Group, a multinational conglomerate based in Mumbai, India. For more information, please visit www.novelis.com.

SOURCE Novelis Inc.

For further information: Media, Charles Belbin, +1-404-760-4120, charles.belbin@novelis.com, or Investor, Megan Cochard, +1-404-760-4170, megan.cochard@novelis.com
