

Novelis Named To TSX 60 On First Day Of Stock Trading

Toronto, Canada – January 7, 2005 – Novelis Inc. (NYSE, TSX: NVL) was named Thursday to the Toronto Stock Exchange 60 (TSX 60), the index of leading stocks in Canada, on its first day of “when issued” trading as an independent company and the new global leader in aluminum rolled products.

Novelis, a US\$6.2 billion in 2003 revenues company, was spun off from Alcan Inc. and began trading as a separate company on a “when issued” basis on the Toronto and New York stock exchanges on January 6. Novelis begins “regular way” trading on the TSX today. “Regular-way” trading is expected to commence on the NYSE stock exchange on January 19, 2005.

“Being named to the TSX 60 on our first day is an honor that we believe recognizes our global leading position – and our great potential – in the aluminum rolled products industry,” said Brian W. Sturgell, President and Chief Executive Officer of Novelis Inc. “Joining the TSX 60 is another important step for Novelis, our shareholders, our customers and our employees. It's further evidence of the value and the solutions we intend to deliver through our technologies, our facilities and our people across the world and across this market.”

Other leading companies in the TSX 60 include BCE Inc.; Suncor Energy Inc.; Molson Inc.; Quebecor World Inc.; Bank of Montreal; Fairmont Hotels & Resorts; and Novelis' former parent company, Alcan Inc.

Novelis is the global leader in aluminum rolled products and aluminum can recycling. The Company has 37 operating facilities in 12 countries and more than 13,500 dedicated employees. Novelis has the unparalleled capability to provide its customers with a regional supply of high-end rolled aluminum products throughout Asia, Europe, North America, and South America. Through its advanced production capabilities, the Company supplies aluminum sheet and foil to the automotive and transportation, beverage and food packaging, construction and industrial, and printing markets. For more information on the company, visit www.novelis.com.

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